

Luxembourg, July 8, 2025

## Indosuez Wealth Management finalizes the Integration of Degroof Petercam in Luxembourg

**Indosuez Wealth Management, the wealth management subsidiary of the Crédit Agricole Group, takes another major step in its development in Luxembourg. As of July 4, 2025, the teams from Degroof Petercam officially join Indosuez Wealth Management, marking the completion of a strategic integration initiated with the acquisition of the Belgian bank Degroof Petercam in June 2024.**

A year after the acquisition of Degroof Petercam by Indosuez Wealth Management, a new milestone has been reached. Since July 4, 2025, the teams and activities of Degroof Petercam have been fully integrated into Indosuez Wealth Management in Luxembourg. This operation represents the final stage of the integration project of Degroof Petercam into Indosuez Wealth Management, opening a new chapter in its development.

Present in Luxembourg for over 100 years, Indosuez is a key player in wealth management within the country's financial sector\*. As the European hub for Indosuez, the Luxembourg entity leverages a network of branches in Spain, Italy, and Portugal.

*\*Indosuez was named "Luxembourg's Best International Private Bank" by Euromoney in 2024.*

### A partnership for private and professional clients

Clients benefit from a unique value proposition, with an integrated and tailored offering designed to meet the diverse needs of high-net-worth individuals and investment professionals:

- Bespoke support spanning multiple geographies to address the cross-border challenges of **affluent clients**,
- A comprehensive approach that includes strategic advisory services for **family businesses** and the management of significant corporate transactions,
- Institutional-grade asset management specifically designed for **family offices**,
- Access to **expertise in fund structuring**, as well as **asset servicing** leveraging a partnership with CACEIS, a Crédit Agricole subsidiary specializing in financial services for institutional investors,
- Privileged access to an **international network of experts** and the financial strength of the Crédit Agricole Group, the world's 9th largest bank.

## **A renewed governance to support this momentum**

As part of the integration, a new leadership team assumes operational and strategic management of Indosuez Wealth Management Europe as of July 7, 2025. This leadership team includes the following five authorised executives:

- Olivier Carcy, Managing Director
- Vincent Manuel, Deputy Managing Director in charge of Development
- Andras Takacs, Deputy Managing Director in charge of Operations
- Nadia Mokadem\*\*, Head of Human Resources
- Steven Ameye\*\*, Chief Financial Officer

*\*\*Subject to approval by the European Central Bank (ECB) and the Commission de Surveillance du Secteur Financier (CSSF).*

Olivier Carcy, Managing Director of Indosuez Wealth Management Europe, states: *"This integration reflects our ambition: to provide our clients with service excellence based on the strength of a leading international group, recognised local expertise, and long-term trusted relationships. By leveraging a shared vision and enhanced expertise, we are creating even greater value for our clients and employees. I would like to extend my heartfelt thanks to all the teams who have worked tirelessly over the past months to make this integration a success."*

## About Indosuez Wealth Management Europe

Since 1920, Indosuez Wealth Management Europe has been supporting its European clients, including families and entrepreneurs, from its headquarters in the Grand Duchy of Luxembourg, a leading European wealth management centre, as well as through branches in Spain, Italy and Portugal. With the assets entrusted to it, Indosuez ranks among the leading private banks in Luxembourg's financial centre.

Its expertise is reflected in personalised solutions that combine excellence, experience, and know-how, while offering privileged access to the specialised capabilities of the Crédit Agricole Group, Luxembourg's second-largest employer in the financial sector, with over 3,200 employees.

More information at [www.ca-indosuez.com](http://www.ca-indosuez.com) and [www.luxembourg.ca-indosuez.com](http://www.luxembourg.ca-indosuez.com).

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## About Indosuez Wealth Management

Indosuez Wealth Management is the global wealth management brand of the Crédit Agricole Group, the 9th largest bank in the world by balance sheet (The Banker 2024).

With approximately 150 years of experience supporting families and entrepreneurs worldwide, Indosuez Wealth Management offers a bespoke approach that allows each client to preserve and grow their wealth in line with their aspirations. Its teams bring expert advice and exceptional service across one of the industry's broadest offerings, for both private and professional wealth management.

Distinguished by its human-centric and international dimension, Indosuez Wealth Management brings together nearly 4,500 employees across 15 locations worldwide, including Europe (Germany, Belgium, Spain, France, Italy, Luxembourg, Monaco, the Netherlands, Portugal and Switzerland), Asia-Pacific (Hong Kong SAR, New Caledonia and Singapore), and the Middle East (Dubai and Abu Dhabi).

With €215 billion in assets under management (as of 31/12/2024), Indosuez Wealth Management is one of the global leaders in wealth management.

[www.ca-indosuez.com](http://www.ca-indosuez.com)